## THE COUNCIL OF THE CITY OF NEW YORK



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\*\*FOR IMMEDIATE RELEASE\*\*

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## FIRST AFFORDABLE HOUSING LOTTERY OPENS AT ESSEX CROSSING

After decades of waiting, affordable housing is finally coming to Essex Crossing in the Lower East Side.

Today, online applications for 104 affordable apartments at Essex Crossing's Site 5 went live. Lottery applications are being accepted for 40 studio apartments, 17 one-bedroom apartments, 42 two-bedroom, and 5 three-bedroom apartments. The rents range from as low as \$519 a month for a studio apartment to \$3,424 a month for a three-bedroom apartment.

This building is being constructed under the NYC Department of Housing Preservation and Development (HPD)'s Mix and Match Program and NYC Housing Development Corporation (HDC)'s Mixed Income Program and will be affordable to very low-, low-, moderate-, and middle-income households.

Eligible households include individuals earning as little as \$19,680 annually; two-person households earning a minimum of \$21,086 annually; three- to four-person households earning a minimum of \$25,166 annually; and five- to six-person households earning as low as \$29,143 annually.

The deadline for applying is May 1, 2017. Eligible applicants who have been selected can expect to start moving into their new homes by September 2017.

Preference for 50 percent of the units will be given to residents of Manhattan Community Board 3 (CB3) and priority for 50% of the CB3 preference will be given to former site tenants of the Seward Park Extension Urban Renewal Area (SPEURA). Preference for 5 percent of the units will be given to municipal employees.

More information on all available apartments and instructions on how to apply to the City's affordable housing lottery are available in Arabic, Simplified Chinese, Haitian Creole, Korean, Russian, and Spanish on the NYC Housing Connect website: <a href="https://a806-housingconnect.nyc.gov/nyclottery/lottery.html#home">https://a806-housingconnect.nyc.gov/nyclottery/lottery.html#home</a>.

"This is a moment that has been decades in the making. Finally, we are seeing the first of what will be hundreds of units of safe, accessible, and affordable housing come to fruition in the heart of the Lower East Side," said Council Member Margaret S. Chin. "As we mark the beginning of this housing lottery for Site 5, I encourage Lower East Side residents and former site tenants to apply for this new housing opportunity. Many thanks to HPD, HDC, and Community Board 3 for helping our City achieve this important milestone."

Applications for the 100% affordable senior building at Site 6 will be available soon.

Stay tuned for more updates on Site 6, as well as other properties at Essex Crossing -- which, when complete, will be approximately <u>55 percent affordable</u> thanks to the efforts of Council Member Chin, Community Board 3, and housing advocates.

Please note: Fliers are attached in English, Chinese and Spanish.

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