



## THE COUNCIL OF THE CITY OF NEW YORK

250 Broadway  
New York, NY 10007

**\*\*FOR IMMEDIATE RELEASE\*\***

**JUNE 29, 2015**

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### **COUNCIL MEMBER CHIN APPLAUDS RENT GUIDELINES BOARD RENT FREEZE**

*New York, NY* — In response to the Rent Guidelines Board tonight vote for a rent freeze for 1 year leases, and a 2% increase for 2 year leases, Council Member Margaret Chin released the following statement:

“This historic vote is a welcome relief to the hundreds of thousands of rent-stabilized tenants struggling to make ends meet in a city where the costs of living have skyrocketed while wages have remained stagnant. I applaud the Rent Guidelines Board, who by taking this action, have heard the pleas of hard-working New Yorkers.”

The Rent Guidelines Board voted 7-2 to approve no increase, the first time this has happened in the history of the board.

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